

PROVIDER UPDATES

DECEMBER 2018

INSURANCE. POLICY. REGULATIONS.

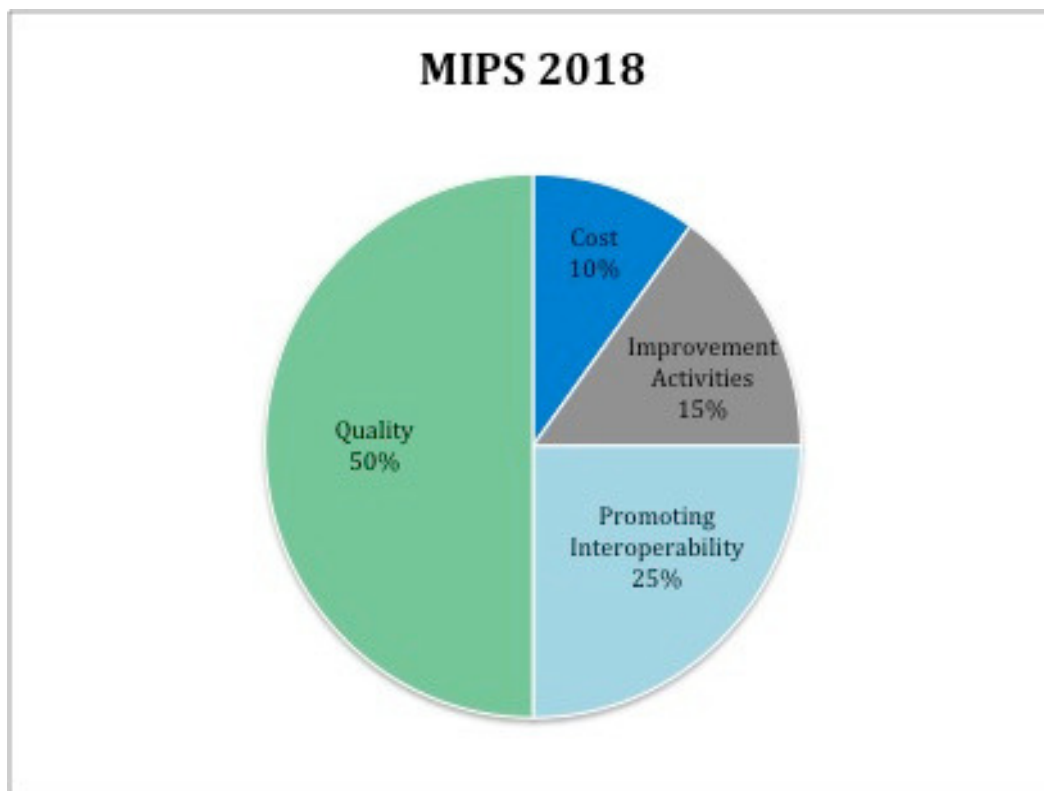


DO YOU WANT A 5% PAYMENT INCREASE OR PENALTY IN 2020?

What do you feel when you hear “MIPS”? Confused, stressed, or nervous? Let’s fix that.

What has your practice done for MIPS in 2018? Has your practice been reporting through claims, or will submit through a qualified registry? It is not too late if you have not done much, as there is more to MIPS than just reporting codes.

Your MIPS score for reporting in 2018 is composed of four categories:



Quality and Cost:

This combined 60% of your MIPS score is calculated through claims or registry reporting. Providers are expected to report codes for their specialty, found on the Quality Payment Program (QPP) website. Cost is automatically factored by the QPP through reporting claims.

Improvement Activities:

This is essential for providers who have not reported through claims or registry and want to avoid the 5% payment penalty in 2020. This can be completed on the QPP site with EIDM access. You will simply attest your participation in specific activities that are related to your patient population; you will have 112 activities to choose from. This performance category begins submission on January 2, 2019 and ends on April 2, 2019 for 2018 reporting.

Promoting Interoperability:

This is another simple way to boost your MIPS score. Do you use a certified 2014 or 2015 EHR? Attest this with supporting documentation for an additional 25%.

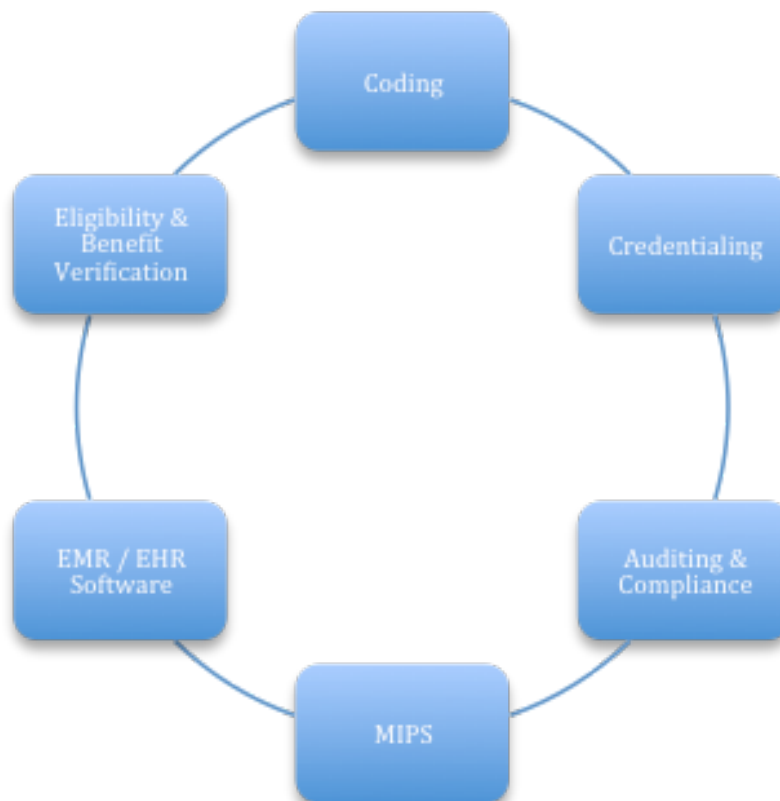
Hardship Exception:

Small practices (15 providers or less) that report through claims for MIPS are eligible for a hardship exception. This exception was created to assist small practices that report through claims, and allows the Quality and Cost to account for 75% of your MIPS score. Even though it only takes about 2 minutes to apply, you have to HURRY as this has to be completed no later than December 31, 2018. Follow this site, or please contact our office and we can walk you through this procedure. If you apply for a hardship exception and end up reporting through other performance categories, this exception will just be disregarded by the QPP, and will not negatively affect your score.

MIPS in 2018, 2019, and Beyond:

Unlike reporting in 2017, where just one claim and one measure was needed to avoid the Medicare payment penalty for 2019, now even just having a low MIPS score could result in a penalty for your practice.

MBIDV offers MIPS consulting to set your practice up for reporting for in 2019. Please contact us ASAP, so we can develop a program that best fits your practice before the New Year. Whether you report MIPS or not, can positively or negatively influence your reimbursement in the years to come, and it is here to stay.



Have questions you would like answered? Please email taylor.w@mbidv.com